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STATEMENT OF INVESTMENT POLICY

Authority—This policy is promulgated by the Lower Wind River Conservation District (LWRCD) Board of Supervisors pursuant Wyoming § 9-4-817-- 831.

Applicability—This policy applies to all available cash of the LWRCD.

Deposits—All LWRCD funds will be deposited in one of two banks—First Interstate Bank in Riverton Wyoming or the Wyoming Community Bank in Riverton Wyoming.

Reserves—The Lower Wind River Conservation District will maintain the following balances for the respective accounts:

1. **Depreciation Reserve**--\$15,000.00; Funds to replace depreciated equipment
2. **Operations Reserve**--\$50,000.00; Funds to cover obligated but not paid expenses
3. **Emergency Reserve**--\$175,000.00; Funds to be used for one-time natural disasters such as floods, fires, tornadoes or other emergencies as identified by the Board of Supervisors.
4. **Land and Property Reserve**--\$275,000.00; Funds to be used to purchase a building and/or land for office space or to maintain and enhance current office space of the LWRCD.

The amounts in these reserves will be annually reviewed.

Investments—LWRCD Funds will be deposited in one or more interest-bearing accounts or certificates of deposit depending on the available interest.

This Investment Policy was adopted by the Board of Supervisors on 7-12-2023 during a regular Board meeting.



Rod Rivers, Chairman



Ron Lucas, Vice-Chairman



Richard Denke, Member



Nick Biltoft, Member

Ray Appelhance, Secretary/Treasurer